



**SAMAL & ASSOCIATES**

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT  
&  
STATEMENTS OF ACCOUNTS**

**OF**

**AJAY BINAY INSTITUTE OF TECHNOLOGY  
PILOO MODY COLLEGE OF ARCHITECTURE  
(STANDALONE)**

**CDA, SECTOR-1, BIDANASI, CUTTACK-753014.**

**FOR THE YEAR 2024-25**

**AUDITORS:**

**SAMAL & ASSOCIATES**

Chartered Accountants

924A, Madhusudan Nagar, R. N Singhdeo Marg

Bhubaneswar, Odisha-751001

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**AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)**  
Sector -1, CDA, Bidanasi, Cuttack - 753014  
**BALANCE SHEET AS AT 31ST MARCH 2025.**

		(Amount in Rs.)	
Particulars	Note	31 March 2025	31 March 2024
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
(a) Unrestricted Funds		33,07,39,031.26	31,12,19,204.58
(b) Restricted Funds		-	-
		<b>33,07,39,031.26</b>	<b>31,12,19,204.58</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	4	-	-
(b) Other long-term liabilities	5	-	-
(c) Long-term provisions	6	2,40,42,876.00	2,27,70,259.00
		<b>2,40,42,876.00</b>	<b>2,27,70,259.00</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings	4	3,38,65,305.20	4,09,08,492.17
(b) Payables	7	67,976.00	1,80,064.38
(c) Other current liabilities	8	9,36,829.00	1,41,23,046.02
(d) Short-term provisions	6	-	59,000.00
		<b>3,48,70,110.20</b>	<b>5,52,70,602.57</b>
<b>Total</b>		<b>38,96,52,017.46</b>	<b>38,92,60,066.15</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	9		
(i) Property, Plant and Equipment		6,10,18,369.76	6,44,72,776.53
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments	10	21,82,33,249.00	19,36,76,204.00
(c) Long Term Loans and Advances	11	9,22,00,909.20	9,22,00,909.20
(d) Other non-current assets	12	-	-
		<b>37,14,52,527.96</b>	<b>35,03,49,889.73</b>
<b>2 Current assets</b>			
(a) Current investments	10	-	-
(b) Inventories		-	-
(c) Receivables	13	-	-
(d) Cash and bank balances	14	1,04,22,825.83	1,49,27,543.22
(e) Short Term Loans and Advances	11	6,59,910.00	6,59,910.00
(f) Other current assets	15	71,16,753.67	2,33,22,723.21
		<b>1,81,99,489.50</b>	<b>3,89,10,176.43</b>
<b>Total</b>		<b>38,96,52,017.46</b>	<b>38,92,60,066.16</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

Note: Schedule 1 to 21 from part of Balance Sheet and Income & Expenditure Account.  
As per our report of even date attached.

For SAMAL & ASSOCIATES

Chartered Accountants

F.R.N-322789E

Place: Bhubaneswar

Date: 15/10/2025



CA Samir Kumar Samal, FCA

Partner

M.NO: 056077

AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO  
MODY COLLEGE OF ARCHITECTURE  
(STANDALONE)

*Satyodarshi Mishra*  
**DIRECTOR**

**AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK**

**AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)**

Sector -1,CDA, Bidanasi, Cuttack -753014

**Income and Expenditure for the year ended 31-03-2025**

Particulars	Note	31 March 2025			31 March 2024		
		Unrestricted funds	Restrict ed funds	Total	Unrestricted funds	Restrict ed funds	Total
<b>I Income</b>							
(a) Collection from Students		11,71,68,404.02	-	11,71,68,404.02	12,29,06,034.00	-	12,29,06,034.00
(b) Fees from Rendering of Services		-	-	-	19,846.00	-	19,846.00
(c) Sale of Goods		-	-	-	-	-	-
<b>II Other Income</b>	16	1,63,08,426.00	-	1,63,08,426.00	1,29,62,460.00	-	1,29,62,460.00
<b>III Total Income (I+II)</b>		13,34,76,830.02	-	13,34,76,830.02	13,58,88,340.00	-	13,58,88,340.00
<b>IV Expenses:</b>							
(a) Material consumed/distributed		-	-	-	-	-	-
(b) Donations/contributions paid		-	-	-	-	-	-
(c) Employee benefits expense	17	6,19,28,643.00	-	6,19,28,643.00	5,47,86,280.00	-	5,47,86,280.00
(d) Depreciation and amortization expense	19	67,94,824.77	-	67,94,824.77	62,10,012.77	-	62,10,012.77
(e) Finance costs	18	9,59,277.63	-	9,59,277.63	8,08,978.55	-	8,08,978.55
(f) Other expenses	20	4,42,21,784.27	-	4,42,21,784.27	4,38,85,342.03	-	4,38,85,342.03
(g) Religion/charitable expenses		-	-	-	-	-	-
(h) Other Expenses (specify nature)		-	-	-	-	-	-
<b>Total expenses</b>		11,39,04,529.67	-	11,39,04,529.67	10,56,90,613.35	-	10,56,90,613.35
<b>V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		1,95,72,300.35	-	1,95,72,300.35	3,01,97,726.65	-	3,01,97,726.65
<b>VI Exceptional items (specify nature &amp; provide note/delete if none)</b>		-	-	-	-	-	-
<b>VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		1,95,72,300.35	-	1,95,72,300.35	3,01,97,726.65	-	3,01,97,726.65



VIII	Extraordinary Items (specify nature & provide note/delete if none)						
IX	Excess of Income over Expenditure for the year (VII-VIII)	1,95,72,300.35	-	1,95,72,300.35	3,01,97,726.65	-	3,01,97,726.65
	Appropriations Transfer to funds, e.g., Building fund						
	Transfer from funds						
	Balance transferred to General Fund						
	The accompanying notes are an integral part of the financial statements						

As per our report of even date attached.

For SAMAL & ASSOCIATES  
Chartered Accountants  
M.N-322789E

Place: Bhubaneswar  
Date: 15/10/2025

CA Samir Kumar Samal, FCA  
Partner  
M.NO: 056077



AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE  
(STANDALONE)

Satyadarshi Mishra

DIRECTOR  
AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK

AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)

Sector-1, CDA, Bidanasi, Cuttack-753014

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1

Brief about the entity:- Ajay Binay Institute of Technology

Ajay Binay Institute of Technology (ABIT) is a public charitable trust established in the year 2006 with the primary objective of promoting quality education and holistic development. The Foundation is registered under the Indian Trusts Act, 1882 and is also registered under sections 12A and 80G of the Income Tax Act, 1961.

The Foundation operates various educational institutions under its name including ABIT, PMCA, ITM and ITC in the state of Odisha. These institutions are primarily engaged in imparting education at school and higher education levels, in alignment with the objectives of the trust.

Ajay Binay Institute of Technology is a not-for-profit entity, and all its income and receipts are utilized solely for the promotion of its charitable objectives. Any surplus generated is reinvested towards development of educational infrastructure, scholarships for meritorious and underprivileged students, faculty development, and welfare activities.

**Note:-2: Significant Accounting policies & Other Notes.**

Note:-2A : SIGNIFICANT ACCOUNTING POLICIES

**1 Basis of preparation of Financial statements:**

Financial statements are based on historical cost convention and are prepared on accrual basis except where specified otherwise.

**2 Revenue Recognition:**

Members contribution, Govt. grant and Donation are recognised on receipt basis.

**3 Property, Plant & Equipments:**

Depreciation on Tangible & Intangible Assets has been provided under written value method in the manner and at the rate specified in the Income Tax Act 1961.

**Intangible Assets :-**

Intangible assets are recognized only if it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost

**Impairment of Assets :-**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. Impairment loss is recognized if the carrying amount exceeds the recoverable amount.

**4 Accounting for Government Grants:-**

The company follows the accrual method for recognizing government grants in accordance with Accounting Standard (AS) 12 – Accounting for Government Grants. No government grants were received during the current financial year. However, the accounting policy is disclosed to ensure consistency and compliance in case any such grants are received in future periods.

**5 Employees Benefits:-**

a) Short term employee benefits are recognised as an expenses in the statement of profit & loss of the year in which related service is rendered.

b) Provident fund: as a percentage of salary / wages to eligible employees.

**6 Borrowing Cost :-**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

**7 Leases :-**

Lease arrangements are classified as finance or operating leases based on the terms of the lease agreements. Lease payments under operating leases are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

**8 Provisions:**

A provision is recognised for a present obligation as a result of past event if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

**9 Gratuity Provision :-**

Provision for gratuity is made in accordance with the Payment of Gratuity Act, 1972 .

**10 Contingent Liabilities :-**

There are no contingent liabilities as at the balance sheet date.

**11 Previous Year Figures:**

Figures of the previous year have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.

For SAMAL & ASSOCIATES  
Chartered Accountants  
(Firm Registration No: 372789E)

Place:- Bhubaneswar  
Date:15/10/2025

CA SAMIR KUMAR SAMAL, FCA  
Partner  
Membership No. 056077

AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY  
COLLEGE OF ARCHITECTURE (STANDALONE)

Satyadarshi Mishra  
DIRECTOR

AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK



AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)  
Sector-1, CDA, Bidanasi, Cuttack-753014

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

Note - 2 Significant Accounting Policies

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds				
2	General Funds	31,11,66,730.91	1,95,72,300.35		33,07,39,031.26
3	Designated Funds				
(B)	Restricted Funds				
		31,11,66,730.91	1,95,72,300.35	-	33,07,39,031.26
Previous Year (PY)		28,10,21,477.93	3,01,97,726.65	-	31,11,98,865.97

For SAMAL & ASSOCIATES  
Chartered Accountants  
(Firm Registration No: 322789E)

Place: - Bhubaneswar  
Date: 15/10/2025



CA SAMIR KUMAR SAMAL, FCA  
Partner  
Membership No. -056077



For AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY  
COLLEGE OF ARCHITECTURE (STANDALONE)



**DIRECTOR**  
AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK

**AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)**

Sector -1, CDA, Bidanasi, Cuttack -753014

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	Long Term		Short Term	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
<b>4 Borrowings</b>				
<u>Secured</u>				
(a) <b>Term loans</b>				
(i) from banks	-	-	3,38,65,305.20	4,09,08,492.17
(ii) from other parties	-	-	-	-
(b) <b>Loans repayable on demand</b>				
(i) from banks	-	-	-	-
(ii) from other parties	-	-	-	-
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
<b>Total (A)</b>	-	-	3,38,65,305	4,09,08,492
<u>Unsecured</u>				
(a) <b>Term loans</b>				
(i) from banks	-	-	-	-
(ii) from other parties	-	-	-	-
(b) <b>Loans repayable on demand</b>				
(i) from banks	-	-	-	-
(ii) from other parties	-	-	-	-
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (specify nature)	-	-	-	-
<b>Total (B)</b>	-	-	-	-
<b>Total (A) + (B)</b>	-	-	3,38,65,305	4,09,08,492

**Foot Note:**

(i) Nature of the Security to be specified separately.

(ii) Terms of repayment of terms loans and other loans may be stated.

(iii) Where loans guranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.

Place: Bhubaneswar  
Date: 15/10/2025



**For SAMAL & ASSOCIATES**  
Chartered Accountants

F.R. N. 322789E

CA Samir Kumar Samal, FCA

Partner

M.NO: 056077

**For AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)**

*Satyadarshi Mishra*

**DIRECTOR**

**AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK**

AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)

Sector -1,CDA, Bidanasi, Cuttack -753014

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025		31 March 2024	
<b>5</b>	<b>Other long-term liabilities</b>				
(a)	Advance from customers	-	-	-	-
(b)	Others (please specify)	-	-	-	-
	<b>Total Other long-term liabilities</b>	-	-	-	-
<b>6</b>	<b>Provisions</b>	Long term		Short term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	<b>Provision for employee benefits</b>				
(i)	Provision for gratuity	2,40,42,876	2,27,70,259	-	-
(ii)	Provision for leave Encashment	-	-	-	-
(b)	<b>Other provisions</b>				
	Provision for Audit Fees	-	-	-	59,000
	Provision for Accounting Finalization & compilation Charges	-	-	-	-
	<b>Total Provisions</b>	<b>2,40,42,876</b>	<b>2,27,70,259</b>	<b>-</b>	<b>59,000</b>
<b>7</b>	<b>Payables</b>				
(a)	Total outstanding dues of micro, small and medium enterprises				
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	67,976		1,80,064.38	
	<b>Total payables</b>	<b>67,976.00</b>		<b>1,80,064.38</b>	
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:					
<b>Particulars</b>		<b>31 March 2025</b>		<b>31 March 2024</b>	
(a)	Amount remaining unpaid to any supplier at the end of each accounting year:				
	Principal	-		-	
	Interest	-		-	
	<b>Total</b>	<b>-</b>		<b>-</b>	



Sector -1,CDA, Bidanasi, Cuttack -753014

Notes forming part of the Financial Statements for the year ended 31st March, 2025

- (b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.
- (c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.
- (d) The amount of interest accrued and remaining unpaid at the end of each accounting year.
- (e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.

-	-
-	-
-	-
-	-

8 Other current liabilities

- (a) Goods and Service tax payable
- (b) TDS payable
- (c) Other payables (specify nature)
- EPF Payable
- ESI Payable
- Professional Tax Payable
- Audit Fees Payable
- Accounting Charges Payable
- Caution Money Payable
- Electricity Payable
- Branch & Divison
- Hostel Rent Payable
- Total Other current liabilities

	31 March 2025	31 March 2024
(a) Goods and Service tax payable	-	-
(b) TDS payable	1,11,801	1,21,331
(c) Other payables (specify nature)	-	-
EPF Payable	1,86,921	1,93,639
ESI Payable	39,334	36,565
Professional Tax Payable	20,500	17,975
Audit Fees Payable	7,700	53,100
Accounting Charges Payable	34,940	34,940
Caution Money Payable	2,51,712	2,51,712
Electricity Payable	-	-
Branch & Divison	-	1,31,29,863
Hostel Rent Payable	2,83,921	2,83,921
<b>Total Other current liabilities</b>	<b>9,36,829.00</b>	<b>1,41,23,046.02</b>

Place: Bhubaneswar  
Date: 15/10/2025



For SAMAL & ASSOCIATES  
Chartered Accountants  
F.R.N-322789E

*[Signature]*

CA Samir Kumar Samal, FCA  
Partner  
M.NO: 056077

For AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO  
MODY COLLEGE OF ARCHITECTURE (STANDALONE)

*Satyadarshi Mishra*

**DIRECTOR**  
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**CDA, CUTTACK**

AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)  
Sector -1,CDA, Bidanasi, Cuttack -753014

SCHEDULE -9

SCHEDULE OF TANGIBLE AND INTANGIBLE ASSETS AS ON 31.03.2025

S. NO.	Block of Assets	Rate	WDV AS on 01.04.24	Addition during the Year		Total Additions	Deletions During the Year	Total	Depreciation		Total Depreciation	WDV as on 31.03.2025		
				180 days or More than 180 days	Less Than 180 Days				On Opening WDV as on 31.3.2024	On Assets acquired after 31.3.2024		WDV of the Opening Balance	WDV of the Asset acquired during the Year	WDV as on 31.03.2025
1	Land	0.00%	2,27,92,038.00			-	-	2,27,92,038.00	-	-	-	2,27,92,038.00	-	2,27,92,038.00
2	Building	10.00%	1,80,24,962.72			-	-	1,80,24,962.72	18,02,496.27	-	1802496.27	1,62,22,466.45	-	1,62,22,466.45
3	Plant and Machinery	15.00%	1,62,00,541.49	1,42,325.00	5,65,015.00	7,07,340.00	-	1,69,07,881.49	24,30,081.22	63,724.88	2493806.10	1,37,70,460.27	6,43,615.13	1,44,14,075.39
4	Furniture and Fittings	10.00%	36,86,959.44		54,386.00	54,386.00	-	37,41,345.44	3,68,695.94	2,719.30	371415.24	33,18,263.50	51,666.70	33,69,930.20
5	Computer and Printers	40.00%	36,37,048.76	4,83,509.00	20,08,938.00	24,92,447.00	-	61,29,495.76	14,54,819.50	5,95,191.20	2050010.70	21,82,229.26	18,97,255.80	40,79,485.06
6	Books and Periodicals	40.00%	1,31,226.12	36,785.00	49,460.00	86,245.00	-	2,17,471.12	52,490.45	24,606.00	77096.45	78,735.67	61,639.00	1,40,374.67
	<b>TOTAL</b>		<b>6,44,72,776.53</b>	<b>6,62,619.00</b>	<b>26,77,799.00</b>	<b>33,40,418.00</b>	<b>-</b>	<b>6,78,13,194.53</b>	<b>61,08,583.39</b>	<b>6,86,241.38</b>	<b>67,94,824.77</b>	<b>5,83,64,193.14</b>	<b>26,54,176.63</b>	<b>6,10,18,369.76</b>

Place: Bhubaneswar  
Date:15/10/2025



For SAMAL & ASSOCIATES  
Chartered Accountants  
F.R.N-322789E

CA Samir Kumar Samal, FCA  
Partner  
M.NO: 056077

FOR AJAY BINAY INSTITUTE OF TECHNOLOGY (STANDALONE)

*Satijad arshi Mishra*  
**DIRECTOR**  
AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK

AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)

Sector -1,CDA, Bidanasi, Cuttack -753014

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)				
		As at 31 March 2025		As at 31 March 2024		
10	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<b>Trade Investments -Quoted</b>					
(a)	Investments in Other Entities					
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<b>Other Investments</b>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	<b>Total Investments</b>			-		-
	<b>Trade Investments - Unquoted</b>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<b>Other Investments</b>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
	Fixed Deposit with Bank			19,28,42,148.00		17,02,96,482.00
	Fixed Deposit with Bank for gratuity			2,53,91,101.00		2,33,79,722.00



AJAY BINAY INSTITUTE OF TECHNOLOGY-PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)

Sector -1,CDA, Bidanasi, Cuttack -753014

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(i) Investments property			-		
<b>Total Investments</b>			21,82,33,249.00		19,36,76,204.00
<b>Aggregate market value as at the end of the year:</b>					
Aggregate amount of quoted investments and market value thereof.			-		
Aggregate amount of Un-quoted investments.			-		
Aggregate Provision for diminution in value of investments.					
<b>Current Investments</b>		<b>As at 31 March 2025</b>		<b>As at 31 March 2024</b>	
	<b>Face Value</b>	<b>Numbers/ Units/ Shares</b>	<b>Book Value</b>	<b>Numbers/ Units/ Shares</b>	<b>Book Value</b>
<b>Trade (valued at lower of cost or market value) - Quoted</b>					
(a) Current maturities of long-term investments			-		-
(b) Investments in equity instruments			-		-
(c) Investments in preference shares			-		-
(d) Investments in government or trust securities			-		-
(e) Investments in debentures or bonds			-		-
(f) Investments in mutual funds			-		-
(g) Other Short-term investments (specify nature)			-		-
<b>Net current investments</b>			-		-
<b>Trade (valued at lower of cost or market value) - Unquoted</b>					
(a) Current maturities of long-term investments					
(b) Investments in equity instruments			-		-
(c) Investments in preference shares			-		-
(d) Investments in government or trust securities			-		-
(e) Investments in debentures or bonds			-		-
(f) Investments in mutual funds			-		-
(g) Other Short-term investments (specify nature)			-		-
<b>Net current investments</b>			-		-
<b>Grand Total</b>			-		-
Aggregate value of quoted investments and market value thereof.			-		-
Aggregate value of unquoted investments.			-		-
Aggregate Provision for diminution in value of investments.			-		-





**AJAY BINAY INSTITUTE OF TECHNOLOGY, PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)**

Sector -1,CDA, Bidanasi, Cuttack -753014

**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(iii) VAT credit receivable				
(iv) Service tax credit receivable				
(v) GST input credit receivable				
(v) Security Deposits				
(vi) Balance with government authorities				
<b>Total (a)+(b) (B)</b>	-	-	-	-
<b>Total (A + B)</b>	9,22,00,909.20	9,22,00,909.20	6,59,910.00	6,59,910.00
<b>12 Other non-current assets</b>			<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Security Deposits			-	-
(b) Others (Specify nature)			-	-
<b>Total other non-current other assets</b>			-	-
<b>13 Receivables</b>			<b>31 March 2025</b>	<b>31 March 2024</b>
(a) Donations/grants receivable			-	-
(b) Others (specify nature)			-	-
Outstanding for a period exceeding 6 months from the date they are due for receipt				
(a) Secured Considered good			-	-
(b) Unsecured Considered good			-	-
(c) Doubtful			-	-
Less: Provision for doubtful receivables			-	-
<b>Total</b>			-	-
<b>14 Cash and Bank Balances</b>			<b>31 March 2025</b>	<b>31 March 2024</b>
<b>A Cash and cash equivalents</b>				
(a) On Current/Savings accounts				
Union Bank A/C.No.11001			-	-
Union Bank A/C.No.11002			-	-
Union Bank A/C.No.11089			1,19,52,712.98	1,69,75,251.93
Union Bank A/c No-33331			-	-
Union Bank A/c-50013 (CS PMCA)			-20,77,769.32	-20,86,454.58
Union Bank A/c No-50012			-	1,230.00



AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)

Sector -1,CDA, Bidanasi, Cuttack -753014

**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

	Union Bank A/c No-50057		
	Union Bank A/c No-50036		
	Union Bank ABIT College A/C.No.50056	73,689.23	3,229.10
	Union Bank of India (SB) A/C.No.1749	2,076.00	2,020.00
(b)	Cash credit account (Debit balance)		
(c)	<b>Fixed Deposits</b>		
	Deposits with original maturity of less than three months		
(d)	Cheques, drafts on hand		
(e)	Cash on hand	4,72,116.94	32,266.77
	<b>Total</b>	<b>1,04,22,825.83</b>	<b>1,49,27,543.22</b>
<b>B</b>	<b>Other bank balances</b>		
(a)	Bank Deposits		
(iv)	Others (specify nature)		
	<b>Total other bank balances</b>		
	<b>Total Cash and bank balances</b>	<b>1,04,22,825.83</b>	<b>1,49,27,543.22</b>
<b>15</b>	<b>Other current assets</b>	<b>31 March 2025</b>	<b>31 March 2024</b>
	TDS Receivables	27,75,511.50	20,93,150.00
	Bank Rent receivable		
	Salary Advance	5,85,949.00	3,57,495.00
	Advance to Others	-	1,72,453.00
	Prepaid Expenses	4,28,750.00	4,28,750.00
	Branch & Division	33,26,543.17	2,02,70,875.21
	<b>Total</b>	<b>71,16,754</b>	<b>2,33,22,723</b>

Place: Bhubaneswar  
Date:15/10/2025



For SAMAL & ASSOCIATES  
Chartered Accountants  
F.R.N-322789E

*[Signature]*  
CA Samir Kumar Samal, FCA  
Partner  
M.NO: 056077

For AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY  
COLLEGE OF ARCHITECTURE (STANDALONE)

*[Signature]*  
**DIRECTOR**  
AJAY BINAY INSTITUTE OF TECHNOLOGY  
CDA, CUTTACK

**AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY COLLEGE OF ARCHITECTURE (STANDALONE)**

Sector -1,CDA, Bidanasi, Cuttack -753014

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

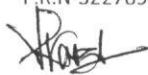
		31 March 2025	31 March 2024
<b>16</b>	<b>Other income</b>		
(a)	Interest income	1,56,59,137.00	1,27,00,472
(b)	Rent Received	84,226.00	79,988.00
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income	5,65,063.00	1,82,000
	<b>Total other income</b>	<b>1,63,08,426.00</b>	<b>1,29,62,460.00</b>
<b>17</b>	<b>Employee benefits expense</b>		
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	5,90,46,581.00	4,95,02,308.00
(b)	Contribution to provident and other funds	15,06,214.00	15,38,212.00
(c)	Gratuity expenses	11,11,339.00	26,22,252.00
(d)	Staff welfare expenses	2,64,509.00	11,23,508
	<b>Total Employee benefits expense</b>	<b>6,19,28,643.00</b>	<b>5,47,86,280.00</b>
<b>19</b>	<b>Finance cost</b>		
(a)	Interest expense		
(i)	On bank loan	9,55,149.00	7,96,396
(ii)	On assets on finance lease	-	-
(b)	Bank Charges	4,128.63	12,583
(c)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	<b>Total Finance cost</b>	<b>9,59,277.63</b>	<b>8,08,978.55</b>
<b>18</b>	<b>Depreciation and amortization expense</b>		
(a)	on tangible assets (Refer Note 9)	67,94,824.77	62,10,012.77
(b)	on intangible assets (Refer note 9)	-	-
	<b>Total Depreciation and amortization expense</b>	<b>67,94,824.77</b>	<b>62,10,012.77</b>
<b>20</b>	<b>Other Expenses</b>		
(a)	Religious/charitable		
(b)	Other Expenses		
	Administrative expenses	2,05,94,048.73	2,49,40,110.11
	Hostel Expenses	70,61,275.00	65,98,191.00
	Other Academic Expenses	1,02,61,183.20	45,55,281.00
	Research and Development	1,30,500.00	1,39,897.00
	Student Development Expenses	15,59,536.34	41,02,120.00
	Transportation and Logistics	46,15,241.00	35,49,742.92
	<b>Total</b>	<b>4,42,21,784.27</b>	<b>4,38,85,342.03</b>

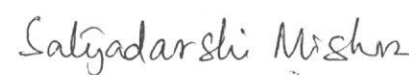
For SAMAL & ASSOCIATES For AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY  
Chartered Accountants COLLEGE OF ARCHITECTURE (STANDALONE)

F.R.N-322789E

Place: Bhubaneswar  
Date:15/10/2025



  
 CA Samir Kumar Samal, FCA  
 Partner  
 M.NO: 056077

  
**DIRECTOR**  
**AJAY BINAY INSTITUTE OF TECHNOLOGY**  
**CDA, CUTTACK**