

18-19

AJAY BINAY INSTITUTE OF TECHNOLOGY		
CDA, SECTOR -1, BIDANASI, CUTTACK -753014		
BALANCE SHEET AS AT 31ST MARCH 2019		
PARTICIULARS	SCH	AMOUNT (RS)
SOURCES OF FUNDS		
1.General Fund	1	255,012,550.00
2.Loan Fund		
a)Secured Loan	2	12,547,393.34
b)Unsecured Loan	3	-
3.Current Liabilites & Provision		
a)Current Liabilities	4	15,893,859.60
b)Provisions	5	35,400.00
TOTAL		283,489,202.94
APPLICATION OF FUND		
1.Fixed Assets		
Net Block	6	64,831,253.15
2.Investment		
	7	110,737,321.00
3.Current Assets , Loans & Advances		
a.Loans and advances	8	105,645,615.75
b.Cash&Bank balances	9	2,275,013.04
4. Miscellaneous Expenditure (To the extent not written off or adjusted)		
TOTAL		283,489,202.94

For Samal & Associates
Chartered Accountants
[Signature]
PARTNER

Satyadarsi Mishra
Director
AJAY BINAY INSTITUTE OF TECHNOLOGY
PHLOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-75

[Signature]
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CDA, CUTTACK



AJAY BINAY INSTITUTE OF TECHNOLOGY CDA, SECTOR -1, BIDANASI, CUTTACK -753014		
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019		
PARTICULARS	SCH	AMOUNT (RS)
<u>INCOME</u>		
COLECTION FROM STUDENTS	10	88,193,041.10
INTEREST AND OTHER INCOME	11	7,616,910.00
		95,809,951.10
<u>EXPENDITURE</u>		
OPERATIONAL EXPENSES	12	81,873,247.30
FINANCIAL CHARGES	13	845,827.46
DEPRECIATION	6	5,808,917.38
		88,527,992.14
EXCESS OF INCOME OVER EXPENDITURE		7,281,958.97
NOTE ; Scheduel 1 to 13 from part of even date.		

For Samal & Associates
Chartered Accountants
[Signature]
PARTNER

[Signature]
Director
AJAY BINAY INSTITUTE OF TECHNOLOGY
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CUTTACK - 75

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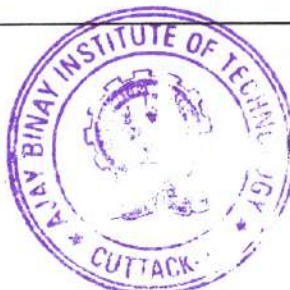
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS FOR 2018-19

		AMOUNT(RS)
		As on 31.03.2018
<u>Schedule: 1- General Fund</u>		
Opening Balance		234,685,306.51
Add : During the year		-
Add: Development Fees		-
Add :Excess of income over Expenditure		
Opening Balance	13,045,284.52	
Current Year	7,281,958.97	20,327,243.49
Closing Balance	Total	255,012,550.00
<u>Schedule:- 2.Secured Loan</u>		
Union Bank A/c .No 11099		12,547,393.34
	Total	12,547,393.34
<u>Schedule:-3 Unsecured Loan</u>		
	Total	-
<u>Schedule:-4 Current Liabilities</u>		
Duties & Taxes		410,425.00
Sundry Creditors		168,585.00
Accounting Charges Payable		48,000.00
Caution Money		20,680.00
Electricity Expenses Payable		187,694.00
Hostel Rent Payable		784,406.00
Mess & Catering Pyable		141,055.00
Salary & Wages Payable		3,401,236.00
Security Service Expenses Payable		(7,508.00)
Provision for Gratuity		10,739,286.60
	Total	15,893,859.60
<u>Schedule:-5 Provision</u>		
EPF Payable		-
ESI Payable		-
Professional Tax Payable		-
TDS Payable		-
Audit fees payable		35,400.00
	Total	35,400.00
<u>Schedule:- 7. Investment</u>		
Fixed Deposit with Bank		110,737,321.00
Security Deposit		-
	Total	110,737,321.00



Leena Prasad
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<u>Schedule:-8 Loans and Advances</u>	
TDS Receivables	3,098,809.55
Salary Advance	323,425.00
Advance to Others	(82,798.00)
Deposit in CDA for Land	92,200,909.20
PMCA	8,808,524.00
Deposit in CDA for Land	799,910.00
Prepaid Expenses	496,836.00
Total	105,645,615.75
<u>Schedule:-9 Cash and Bank Balances</u>	
Union Bank A/C.No.11002	1,841,718.63
Union Bank A/C.No.11089	146,024.54
Union Bank A/c No-33331	177,531.98
Union Bank A/c No-50012	2,882.00
Cash in Hand	106,855.89
Total	2,275,013.04
<u>Schedule :-10 Collection From Students</u>	
Collection from Students	88,142,041.10
Student Schlorship Receipts	51,000.00
Total	88,193,041.10
<u>Schedule: 11. Interest and Other Income</u>	
Interest & Other Receipt	69,163.00
Interest on Security Deposit	-
Misc. Income	-
Misc. Receipts	-
Interest Received on IT Refund	458,184.00
Rental Income	57,645.00
Interest on FDR	7,031,918.00
Total	7,616,910.00
<u>Schedule : 12. Operation Expenditure</u>	
Accounting Charges	80,000.00
Admission Expenses	2,582,782.00
Advertisement & Publication	112,358.00
AICTE	300,023.60
Apprentice Fees (Stipend)	12,000.00
Audit Fees	59,000.00
Award & Incentive	25,000.00
BPUT Affiliation & Other Charges	166,435.40
Canteen Expenses	1,994,476.00
Catering Services	1,737,141.00
Commission on Admission	2,003,000.00
Consultancy Fees	95,927.00
Convention & Study Tour Expenses	3,300.00
Conveyance	21,510.00



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Counseling Expenses	76,729.00
Donation	40,830.00
Education Aid/ Exam Expenses	54,150.00
Electrical Inspection Fees	21,675.00
Electricity Charges	1,925,615.00
EPF Contribution	1,143,953.00
ESI Contribution	494,520.00
Freight Charges	10,435.00
Fuel & Oil Expenses	2,357,584.00
Function & Observation Expenses	751,400.00
Gratuity	962,421.62
Honorarium Expenses	2,000.00
Hostel Rent	2,309,875.00
Insurance Charges	608,254.00
Interest on Late Payment of PT	1,096.00
Labour Payment	9,300.00
Legal Fees	347,663.00
Medical Aid Expenses	14,680.00
Membership Fees & Donation	55,000.00
Metal Detector	3,947.00
Misc. Expenses	196,642.00
News Paper & Journal	116,351.00
Orientation Expenses	250.00
Postage & Courier	9,878.00
Printing & Stationery	184,615.00
Registration Expenses	5,038,546.70
Rent, Rates & Taxes	3,037,887.00
Repair & Maintenance (Computer)	26,051.00
Repairs & Maintenance	5,615,246.00
Salary & Wages	43,645,501.00
Scholarship & Student Development Exp.	12,000.00
Software & Internet Expenses	14,040.00
Sports & Games	6,500.00
Staff Development Program	31,691.00
Staff Welfare Expenses	378,085.00
Tax Audit Fees	17,700.00
Telephone & Internet Charges	428,899.98
Training & Placement Expenses	1,743,294.00
Transportation Expenses	10,000.00
Travelling & Conveyance	284,490.00
Uniform & Blazer Exp.	59,048.00
Watch & Ward (Security) Charges	632,451.00
Total	81,873,247.30
Schedule : 13 Finance Charges	
Financial Charges	845,827.46
Total	845,827.46

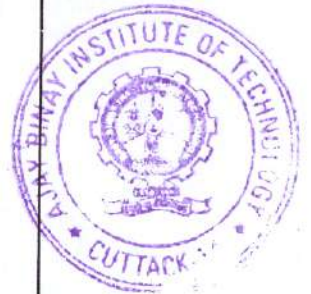


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Fixed Assets Schedule for the year 2018-19

SL NO	Particulars	Rate	WDV as on 31.03.2018	Cost of Sold During the year	Addition during the year		Total	Depreciation during the year	WDV as on 31.03.2019
					Less Than 180 Days				
					More Than 180 Days	Less Than 180 Days			
1	Land	0	22,792,038.00	-	-	-	-	22,792,038.00	
2	Building	10%	31,417,780.77	-	-	-	3,141,778.24	28,276,002.53	
3	Plant & Machinery	15%	374,486.95	-	-	-	56,173.21	318,313.74	
4	Office Equipment	10%	1,661,190.71	-	-	-	166,119.13	1,495,071.58	
5	Software	40%	7,106.65	-	-	-	2,843.31	4,263.34	
6	Furniture & Fixture	10%	1,892,888.60	-	-	-	189,288.16	1,703,599.44	
7	Library Books	60%	142,644.95	-	41,523.00	49,798.00	125,439.30	108,526.65	
8	EDX Survey Equipment	15%	28,797.98	-	-	-	4,318.84	24,479.14	
9	Air Conditioner	15%	456,789.81	-	-	-	68,519.32	388,270.49	
10	Car	15%	870,033.04	-	-	-	130,504.77	739,528.27	
11	Scooter	15%	101.68	-	-	-	15.29	86.39	
12	Bus	15%	3,151,545.00	-	2,068,992.00	-	783,080.50	4,437,456.50	
13	Computer	40%	1,173,426.72	-	151,081.00	654,942.00	660,791.81	1,318,657.91	
	CCTV Camera	40%	-	-	-	-	-	-	
14	Electrical Equipments	15%	210,629.66	-	-	-	31,594.46	179,035.20	
15	Tool & Equipment	15%	2,092,090.16	-	28,049.00	359,900.00	345,013.61	2,135,025.55	
16	Electrical Installation	10%	803,426.68	-	-	-	80,342.69	723,083.99	
17	Television	10%	7,438.50	-	11,990.00	32,970.00	52,398.50	48,806.90	
18	Water Cooler	15%	88,378.26	-	-	57,000.00	17,532.27	127,845.98	
19	Washing Machine	15%	-	-	9,490.00	-	1,424.00	8,066.00	
	Bio-Metric Machine	15%	-	-	-	-	-	-	
	Projector	15%	-	-	-	-	-	-	
20	FAX	15%	3,641.40	-	-	-	545.86	3,095.54	
	G. Total		67,174,435.52		2,311,125.00	1,154,610.00	5,808,917.38	64,831,253.15	



FOR AJAY BINAY INSTITUTE OF TECHNOLOGY

Salindarshi Mishra
DIRECTOR
AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MOODPURGE OF ARCHITECTURE
CUTTACK-14

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