

AJAY BINAY INSTITUTE OF TECHNOLOGY

Sector -I,CDA, Bidanasi, Cuttack -753014

BALANCE SHEET AS AT 31ST MARCH 2022

PARTICIULARS	Note No.	Figures as at the end of current reporting period 31.03.2022
<u>I. LIABILITIES</u>		
1.General Fund	1	28,05,53,478.88
<u>2.Loan Fund</u>		
a)Secured Loan	2	5,72,25,154.49
b)Unsecured Loan	3	-
<u>3.Current Liabilites & Provision</u>		
a)Current Liabilities	4	1,23,26,187.86
b)Provisions	5	1,91,25,283.00
TOTAL		36,92,30,104.23
<u>II. ASSETS</u>		
1.Property, Plant & Equipments	6	6,05,38,319.00
<u>2.Investment</u>	7	15,52,70,400.00
<u>3.Current Assets, Loans & Advances</u>		
a.Loans and advances	8	11,99,74,908.94
b.Cash&Bank balances	9	3,34,46,476.29
TOTAL		36,92,30,104.23

Note:Schedule 1 to13 from part of Balance Sheet and Income & Expenditure Account.

As per our report of even date attached.

For SAMAL & ASSOCIATES

Chartered Accountants

F.R.N-322789E



CA Samir Kumar Samal, FCA

Partner

M.NO: 056077

Place: Bhubaneswar

Date: 30/09/2022



FOR AJAY BINAY INSTITUTE OF
TECHNOLOGY PILOO MODY COLLEGE OF
ARCHITECTURE

Salija darsini Mishra

Director

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14




PRINCIPAL

AJAY BINAY INSTITUTE OF TECHNOLOGY
C/O CUTTACK

AJAY BINAY INSTITUTE OF TECHNOLOGY
Sector -I,CDA, Bidanasi, Cuttack -753014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	For the Financial Year 2021-22
III. INCOME		
COLECTION FROM STUDENTS	10	8,42,70,028.50
INTEREST AND OTHER INCOME	11	1,62,41,157.00
		10,05,11,185.50
IV. EXPENDITURE		
OPERATIONAL EXPENSES	12	7,35,68,954.94
FINANCIAL CHARGES	13	6,07,110.30
DEPRECIATION	6	54,22,445.00
		7,96,08,510.24
V. EXCESS OF INCOME OVER EXPENDITURE		2,09,02,675.26

Note: Schedule 1 to 13 from part of Balance Sheet and Income & Expenditure Account.

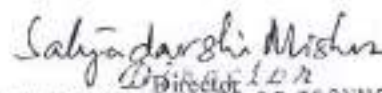
As per our report of even date attached.

For SAMAL & ASSOCIATES
Chartered Accountants
F.R.N-322789E.

FOR AJAY BINAY INSTITUTE OF
TECHNOLOGY PILOO MODY COLLEGE OF
ARCHITECTURE


CA Samir Kumar Samal, FCA
Partner
M.NO: 056077
Place: Bhubaneswar
Date: 30/09/2022




Satyadarshi Mishra
AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14




PRINCIPAL
AJAY BINAY INSTITUTE OF TECHNOLOGY
CDA, CUTTACK

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Sector -1,CDA, Bidanasi, Cuttack -753014

SCHEDULES TO BALANCE SHEET

Particulars	Figures as at the end of current reporting period 31.03.2022
<u>Schedule: 1- General Fund</u>	
Opening Balance	25,96,50,803.62
Add: Development Fees	
Add: Excess of income over Expenditure	2,09,02,675.26
Closing Balance	Total
	28,05,53,478.88
<u>Schedule:- 2.Secured Loan</u>	
Union Bank A/c No 11099	5,72,25,154.49
	Total
	5,72,25,154.49
<u>Schedule:-3 Unsecured Loan</u>	
	-
	Total
	-
<u>Schedule:-4 Current Liabilities</u>	
ITM, ABIT Degree College	67,59,570.00
ITC	73,875.86
EPF Payable	1,96,111.00
ESI Payable	24,259.00
Professional Tax Payable	15,125.00
TDS Payable	96,048.00
Accounting Charges Payable	24,000.00
Sundry Creditors	4,10,429.00
Caution Money	1,86,912.00
Excess TDS payable	13,424.00
Hostel Rent Payable	1,56,456.00
Telephone Expenses Payable	1,643.00
Mess & Catering Payable	5,55,698.00
Salary & Wages Payable	37,48,752.00
Security Service Expenses Payable	63,885.00
	Total
	1,23,26,187.86
<u>Schedule:-5 Provision</u>	
Provision for Gratuity	1,90,27,343.00
Provision for Audit Fees	97,940.00
	Total
	1,91,25,283.00
<u>Schedule:- 7. Investment</u>	
Fixed Deposit with Bank	12,99,95,572.00
Fixed Deposit with Bank for gratuity	2,44,74,918.00
Security Deposit	7,99,910.00
	Total
	15,52,70,400.00



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Schedule:-8 Loans and Advances

IDS Receivables	21,96,613.00
Sundry Debtor	2,66,500.00
Salary Advance	3,37,927.00
Accrued Interest	1,20,37,249.00
Advance to Others	-1,93,569.00
ITC-Statutory	3,23,529.00
PMCA	1,22,64,446.90
Prepaid Telephone Bill	1,12,553.84
Deposit in CDA for Land	9,22,00,909.20
Prepaid Insurance	4,28,750.00
Total	11,99,74,908.94

Schedule:-9 Cash and Bank Balances

Union Bank A/C.No.11002	35358874.36
Union Bank A/C.No.11089	146009.15
Union Bank A/c No-33331	-2063115.22
Union Bank A/c No-50012	1,230.00
Cash in Hand	3,478.00
Total	3,34,46,476.29

As per our report of even date attached.

For SAMAL & ASSOCIATES

Chartered Accountants

F.R.N. 322789E



CA Samir Kumar Samal, FCA

Partner

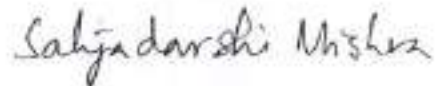
M.NO: 056077

Place: Bhubaneswar

Date: 30/09/2022



FOR AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY
COLLEGE OF ARCHITECTURE



Director
AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
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AJAY BINAY INSTITUTE OF TECHNOLOGY
Sector -1,CDA, Bidanasi, Cuttack -753014
SCHEDULE TO INCOME & EXPENDITURE ACCOUNT

Particulars	Figures as at the end of current reporting period 31.03.2022
Schedule :-10 Collection From Students	
Collection from Students	8,42,70,028.50
Other Receipt	-
Total	8,42,70,028.50
Schedule: 11. Interest and Other Income	
Rent Received	82,770.00
OJEE	6,78,000.00
Interest on Fixed Deposit	1,33,74,721.00
Grant-in-aid	20,00,000.00
Interest Received on IT Refund	1,05,666.00
Total	1,62,41,157.00
Schedule : 12. Operational Expenditure	
Admission Expenses	5,59,363.00
Advertisement Exp	2,38,160.00
AICTE,AICT & TPP Training Programme	2,100.00
BPUT Affiliation & Other Charges	31,80,217.70
Canteen & Catering Expenses	10,55,370.00
Audit Fees	1,29,800.00
Award & Incentive	15,277.00
Commission on Admission	15,76,250.00
Consultancy Fees	18,03,715.00
Consumable Expenses	97,408.00
Controler of Finance ,	3,50,640.00
Department Contingency	19,372.00
Delnot Membership	84,960.00
Donation	5,000.00
Education Aid/Exam Expenses	10,000.00
Electricity Charges	12,93,679.00
EPF Contribution	12,58,796.00
ESI Contribution	3,54,264.00



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Fuel & Oil Expenses	14,15,680.00
Function & Observation Expenses	1,06,125.00
Gratuity	14,89,683.00
Garden Expenses	7,200.00
GST Paid	16,513.00
Hostel Rent	29,02,390.00
ITM Inspection charges	7,154.00
Insurance Charges	7,87,310.00
Inteterest on TDS	173.00
Laboratory Expenses	17,000.00
Misc. Expenses	19,266.00
Medical aid Expenses	1,275.00
NBA Accrediation	4,72,020.00
Postage & Courier	500.00
Printing & Stationery	1,05,126.00
Research & Development	11,86,820.00
Registration Expenses	17,94,385.00
Rent,Rates & Taxes	8,88,242.00
Repairs & Maintenance	50,84,192.50
Salary & Wages	4,25,85,268.00
Security Expenses	8,27,505.00
Software & Internet Charges	1,66,258.00
Staff Welfare Expenses	1,27,200.00
Statutory Filing Fees	89,860.00
Telephone & Internet Expenses	4,60,727.00
Training & Placement Expenses	8,93,407.86
Travelling & Conveyance	83,302.88
Total	7,35,68,954.94
Schedule : 13 Finance Charges	
Finance Charges	6,07,110.30
Total	6,07,110.30

As per our report of even date attached.

For SAMAL & ASSOCIATES

Chartered Accountants

F.R.N. 322789E

CA Sumit Kumar Samal, FCA

Partner

M.NO: 056077

Place: Bhubaneswar

Date: 31/09/2022



FOR AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY
COLLEGE OF ARCHITECTURE

Satyadwarshi Mishra

Director

Director

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14

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AJAY BINAY INSTITUTE OF TECHNOLOGY
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AJAY BINAY INSTITUTE OF TECHNOLOGY

Sector -I, CDA, Balanasi, Cuttack -753014

Property, Plant & Equipments Schedule for the year 2021-22

Schedule -6

Sl No	Particulars	Rate	WDV as on 01.04.2021	Addition during the year		Total	Depreciation during the year	WDV as on 31.03.2022
				More Than 180 Days	Less than 180 Days			
1	Land	0%	2,27,92,038.00	-	-	2,27,92,038.00	-	2,27,92,038.00
2	Building	10%	2,29,03,563.00	-	-	2,29,03,563.00	22,90,356.00	2,06,13,207.00
3	Plant & Machinery	15%	2,29,982.00	-	-	2,29,982.00	34,497.00	1,95,485.00
4	Water Tanker	15%	1,80,711.00	-	-	1,80,711.00	27,107.00	1,53,604.00
5	Office Equipment	10%	12,11,494.00	-	-	12,11,494.00	1,21,149.00	10,90,345.00
6	Software	40%	1,77,147.00	1,50,259.00	-	3,27,406.00	1,30,962.00	1,96,444.00
7	Furniture & Fixture	10%	23,51,394.00	375,799.00	-	27,27,193.00	2,72,719.00	24,54,474.00
8	Library Books	40%	1,03,473.00	50,661.00	-	1,54,134.00	61,654.00	92,480.00
9	EDX Survey Equipment	15%	17,686.00	-	-	17,686.00	2,613.00	15,073.00
10	Mobile	15%	25,397.00	-	-	25,397.00	3,810.00	21,587.00
11	Air Conditioner	15%	2,80,525.00	95,100.00	-	3,75,625.00	56,344.00	3,19,281.00
12	Car	15%	5,34,309.00	-	19,47,011.00	24,81,320.00	2,26,172.00	22,55,148.00
13	Scouter	15%	62.00	-	-	62.00	9.00	53.00
14	Bus	15%	32,06,062.00	23,73,500.00	23,47,475.00	79,27,037.00	10,12,995.00	69,14,042.00
15	Computer	40%	10,38,765.00	10,75,243.00	52,300.00	21,66,308.00	8,56,064.00	13,10,244.00
16	Electrical Equipments	15%	1,32,763.00	-	-	1,32,763.00	19,914.00	1,12,849.00
17	Tool & Equipment	15%	15,74,954.00	5,699.00	-	15,80,653.00	2,37,097.00	13,43,556.00
18	Electrical Installation	10%	5,85,698.00	-	-	5,85,698.00	58,570.00	5,27,128.00
19	Television	10%	47,633.00	-	-	47,633.00	4,763.00	42,870.00
20	Water Cooler	15%	92,369.00	-	-	92,369.00	13,855.00	78,514.00
21	Washing Machine	15%	5,828.00	-	-	5,828.00	874.00	4,954.00
22	FAN	15%	2,237.00	-	-	2,237.00	336.00	1,901.00
23	Books (Asset)	15%	3,635.00	-	-	3,635.00	545.00	3,090.00
G. Total			5,74,97,726.00	41,26,252.00	43,46,786.00	6,59,70,764.00	54,32,445.00	6,05,38,319.00

As per our report of even date attached.

For SAMAL & ASSOCIATES

Chartered Accountants

P.B.N. 322789E

Place Bhubaneswar

Date 30/09/2022

CA Samir Kumar Samal, FCA

Partner

M.NO: 056077

FOR AJAY BINAY INSTITUTE OF TECHNOLOGY PILOO MODY

COLLEGE OF ARCHITECTURE

Satyandarchi Mishra
Director

Director

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-75



Satyandarchi Mishra

PRIN. IMAE

AJAY BINAY INSTITUTE OF TECHNOLOGY
CDA, CUTTACK