

AJAY BINAY INSTITUTE OF TECHNOLOGY
CDA, SECTOR -1, BIDANASI, CUTTACK -753014

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICIULARS	SCH	AMOUNT (RS)
<u>SOURCES OF FUNDS</u>		
<u>1.General Fund</u>	1	258,846,333.06
<u>2.Loan Fund</u>	.	
a)Secured Loan	2	16,339,255.74
b)Unsecured Loan	3	-
<u>3.Current Liabilites & Provision</u>		
a)Current Liabilities	4	5,369,295.00
b)Provisions	5	12,354,893.60
TOTAL		292,909,777.40
<u>APPLICATION OF FUND</u>		
<u>1.Fixed Assets</u>		
Net Block	6	62,284,558.00
<u>2.Investment</u>	7	123,580,145.00
<u>3.Current Assets , Loans & Advances</u>		
a.Loans and advances	8	104,893,563.10
b.Cash&Bank balances	9	2,151,511.30
<u>4. Miscellaneous Expenditure</u>		-
(To the extent not written off or adjusted)		
TOTAL		292,909,777.40

For Samal & Associates
Chartered Accountants

PARTNER

Saljadarshi Mishra

Director

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14

AJAY BINAY INSTITUTE OF TECHNOLOGY CDA, SECTOR -1, BIDANASI, CUTTACK -753014		
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019		
PARTICULARS	SCH	AMOUNT (RS)
<u>INCOME</u>		
COLECTION FROM STUDENTS	10	85,142,511.00
INTEREST AND OTHER INCOME	11	8,308,085.45
		93,450,596.45
<u>EXPENDITURE</u>		
OPERATIONAL EXPENSES	12	82,874,558.35
FINANCIAL CHARGES	13	1,111,434.90
DEPRECIATION	6	5,526,134.00
		89,512,127.25
EXCESS OF INCOME OVER EXPENDITURE		3,938,469.20



For Samal & Associates
Chartered Accountants
[Signature]
PARTNER

Saljadarshi Mishra
Director
AJAY BINAY INSTITUTE OF TECHNOLOGY
PILOO MODY COLLEGE OF ARCHITECTURE
CUTTACK-14

AJAY BINAY INSTITUTE OF TECHNOLOGY CDA, SECTOR -1, BIDANASI, CUTTACK -753014	
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS FOR 2019-20	
	AMOUNT AS ON 31-03-2020
<u>Schedule: 1- General Fund</u>	
Opening Balance	255,012,549.86
Add: Development Fees	-
Add: Excess of income over Expenditure	3,833,783.20
Closing Balance	258,846,333.06
<u>Schedule:- 2.Secured Loan</u>	
Union Bank A/c .No 11099	16,339,255.74
Total	16,339,255.74
<u>Schedule:-3 Unsecured Loan</u>	
Total	-
<u>Schedule:-4 Current Liabilities</u>	
EPF Payable	180,906.00
ESI Payable	26,489.00
Professional Tax Payable	15,650.00
TDS Payable	97,537.00
Sundry Creditors	243,909.00
Accounting Charges Payable	48,000.00
Caution Money	188,181.00
Electricity Expenses Payable	56,681.00
Hostel Rent Payable	390,406.00
Mess & Catering Payable	196,625.00
Salary & Wages Payable	3,712,082.00
Security Service Expenses Payable	212,829.00
Total	5,369,295.00
<u>Schedule:-5 Provision</u>	
Provision for Gratuity	12,319,493.60
Provision for Audit Fees	35,400.00
Total	12,354,893.60
<u>Schedule:- 7. Investment</u>	
Fixed Deposit with Bank	122,780,235.00
Security Deposit	799,910.00
Total	123,580,145.00



<u>Schedule:-8 Loans and Advances</u>	
TDS Receivables	1,512,430.00
Sundry Debtor	24,000.00
Salary Advance	813,093.00
Advance to Others	277,297.00
Salary Advance(PMCA)	-4,040.00
PMCA	9,641,123.90
ITM	-
Deposit in CDA for Land	92,200,909.20
Prepaid Insurance	428,750.00
Total	104,893,563.10
<u>Schedule:-9 Cash and Bank Balances</u>	
Union Bank A/C.No.11002	316,923.23
Union Bank A/C.No.11089	146,009.15
Union Bank A/c No-33331	-144,101.58
Union Bank A/c No-50012	2,056.00
Union Bank A/c No-50036	1,693,354.50
Cash in Hand	137,270.00
Total	2,151,511.30
<u>Schedule :-10 Collection From Students</u>	
Collection from Students	82,499,727.00
E-Valuation Fees	12,797.00
OJEE	1,120,000.00
ITM Fee	1,405,301.00
Total	85,037,825.00
<u>Schedule: 11. Interest and Other Income</u>	
Electricity Charges recovered	3,788.45
Reimbursement of Expenses	90,000.00
Insurance Claim Received	70,991.00
Interest Received on IT Refund	249,816.00
Rental Income	42,628.00
Interest	7,850,862.00
Total	8,308,085.45
<u>Schedule : 12. Operation Expenditure</u>	
Accounting Charges	48,000.00
Admission Expenses	1,144,901.00
Advertisement & Publication	110,805.28
AICTE	185,021.24
Audit Fees	35,400.00
BPUT Affiliation & Other Charges	3,940,740.00
Campus Placement	6,435.00
Canteen Expenses	2,023,275.00
Catering Services	2,238,018.00
Commission on Admission	1,196,749.00
Consultancy Fees	3,874.00
Conveyance	11,730.00



Counseling Expenses	72,835.00
Development Expenses	6,400.00
Donation	15,500.00
Education Aid/ Exam Expenses	24,980.00
Electrical Inspection Fees	25,225.00
Electricity Charges	1,819,421.00
EPF Contribution	1,248,938.00
ESI Contribution	382,614.00
Fire Safety Expenses	35,892.00
Fuel & Oil Expenses	2,476,135.00
Function & Observation Expenses	714,689.00
Gratuity	1,580,207.00
Honorarium Expenses	1,000.00
Hostel Rent	2,915,865.00
Insurance Charges	645,971.00
Labrotory Expenses	31,950.00
Legal Fees	184,006.00
Medical Aid Expenses	1,000.00
Membership Fees & Donation	198,145.00
Misc. Expenses	239,220.00
News Paper & Journal	20,468.00
Orientation Expenses	8,774.00
Postage & Courier	7,604.00
Printing & Stationery	276,710.00
Refreshment Expenses	18,514.00
Registration Expenses	3,344,650.80
Remuniration(Staff)	39,000.00
Rent,Rates & Taxes	656,196.08
Repairs & Maintenance	7,271,626.00
Salary & Wages	45,188,182.00
Security Expenses	1,117,258.00
Telephone & Internet Expenses	373,450.51
Training & Placement Expenses	688,727.00
Transportation Expenses	119,650.00
Travelling & Conveyance	178,806.44
Total	82,874,558.35
Schedule : 13 Finance Charges	
Financial Charges	1,111,434.90
Total	1,111,434.90



AJAYA BINAYA INSTITUTE OF TECHNOLOGY
C.D.A. SECTOR-I, BIDANASI, CUTTACK-753012

Fixed Assets Schedule for the year 2019-20

Schedule -6

SL NO	Particulars	Rate	WDV as on 31.03.2019	Sale	Addition during the year		Total	Depreciation during the year	WDV as on 31.03.2020
					More Than 180 Days	Less than 180 Days			
1	Land	0	22,792,038.00	-	-	-	22,792,038.00	-	22,792,038.00
2	Building	10%	28,276,003.00	-	-	-	28,276,003.00	2,827,600.00	25,448,403.00
3	Plant & Machinery	15%	318,314.00	-	-	-	318,314.00	47,747.00	270,567.00
4	Water Tanker	15%	-	-	250,119.00	-	250,119.00	37,518.00	212,601.00
5	Office Equipment	10%	1,495,072.00	-	600.00	-	1,495,672.00	149,567.00	1,346,105.00
6	Software	40%	4,263.00	-	-	365,859.00	370,122.00	74,877.00	295,245.00
7	Furniture & Fixture	10%	1,703,599.00	-	868,946.00	225,344.00	2,797,889.00	268,522.00	2,529,367.00
8	Library Books	40%	108,527.00	-	40,415.00	111,435.00	260,377.00	81,864.00	178,513.00
9	EDX Survey Equipment	15%	24,479.00	-	-	-	24,479.00	3,672.00	20,807.00
10	Mobile	15%	-	-	32,867.00	2,100.00	34,967.00	5,088.00	29,879.00
11	Air Conditioner	15%	388,270.00	-	-	-	388,270.00	58,241.00	330,029.00
12	Car	15%	739,528.00	-	-	-	739,528.00	110,929.00	628,599.00
13	Scooter	15%	86.00	-	-	-	86.00	13.00	73.00
14	Bus	15%	4,437,456.00	-	-	-	4,437,456.00	665,618.00	3,771,838.00
15	Computer	40%	1,318,658.00	-	52,308.00	971,221.00	2,342,187.00	742,631.00	1,599,556.00
16	Electrical Equipments	15%	179,035.00	-	4,720.00	-	183,755.00	27,563.00	156,192.00
17	Tool & Equipment	15%	2,135,026.00	-	28,367.00	15,138.00	2,178,531.00	325,644.00	1,852,887.00
18	Electrical Installation	10%	723,084.00	-	-	-	723,084.00	72,308.00	650,776.00
19	Television	10%	48,807.00	-	10,000.00	-	58,807.00	5,881.00	52,926.00
20	Water Cooler	15%	127,846.00	-	-	-	127,846.00	19,177.00	108,669.00
21	Washing Machine	15%	8,066.00	-	-	-	8,066.00	1,210.00	6,856.00
22	Bio-Metric Machine	15%	-	-	-	-	-	-	-
23	Projector	15%	-	-	-	-	-	-	-
24	FAX	15%	3,096.00	-	-	-	3,096.00	464.00	2,632.00
G. Total			64,831,253.00	-	1,288,342.00	1,691,097.00	67,810,692.00	5,526,134.00	62,284,558.00

FOR AJAY BINAY INSTITUTE OF TECHNOLOGY



Satyajodh Singh
DIRECTOR

AJAY BINAY INSTITUTE OF TECHNOLOGY
PILGO MOODY COLLEGE OF ARCHITECTURE
CUTTACK-14